JGCC Property Owners Association, Inc

Balance Sheet as of 11/30/2023

Assets	Operating	Reserve	ARC	Total
Assets				
1110 - Cash - CIT Operating	$153,556.09			$153,556.09
1113 - CIT- ACB			$62,705.00	$62,705.00
1130 - CIT - Operating ICS Sweep	$107,395.62			$107,395.62
1140 - Cash - CIT Reserve		$30,001.23		$30,001.23
1141 - Cash - CIT Reserve ICS Sweep		$278,065.50		$278,065.50
1142 - Ameris - Reserve - MM		$241,960.72		$241,960.72
1143 - Bank OZK - Reserve CD		$240,605.98		$240,605.98
1144 - Encore Bank - Reserve - MM		$241,626.58		$241,626.58
1210 - Assessments Receivable	$326,464.71			$326,464.71
1225 - Allowance for Bad Debt	($235,500.45)			($235,500.45)
1610 - Prepaid Insurance	$9,543.72			$9,543.72
1810 - Prepaid Expense	$1,292.50			$1,292.50
1811 - Prepaid Legal -Hotwire	$24,023.00			$24,023.00
1910 - Deposits	$422.19			$422.19
Total Assets	**$387,197.38**	**$1,032,260.01**	**$62,705.00**	**$1,482,162.39**
Total Assets	**$387,197.38**	**$1,032,260.01**	**$62,705.00**	**$1,482,162.39**

JGCC Property Owners Association, Inc

Balance Sheet as of 11/30/2023

Liabilities / Equity	Operating	Reserve	ARC	Total
Liability				
2210 - Accounts Payable	$45,819.63	$8,065.00		$53,884.63
2211 - Accrued Accounts Payable	$27,433.66			$27,433.66
2220 - Unearned Revenue	$130,333.34			$130,333.34
2221 - Unearned Revenue - Beachway	$267.84			$267.84
2222 - Unearned Revenue - Club	$3,536.34			$3,536.34
2230 - Prepaid Assessments	$31,963.57			$31,963.57
2245 - ARC Deposits			$62,705.00	$62,705.00
2260 - Deferred Comcast Revenue	$14,729.00			$14,729.00
2265 - Deferred Hotwire Revenue	$147,900.50			$147,900.50
Total Liability	**$401,983.88**	**$8,065.00**	**$62,705.00**	**$472,753.88**
Contract Liabilities				
3110 - Contracted Liabilities (Reserves)		$1,015,213.92		$1,015,213.92
3120 - Contracted Liablities - Interest		$1,912.75		$1,912.75
Total Contract Liabilities		**$1,017,126.67**		**$1,017,126.67**
Fund Balances				
3520 - Prior Years Surplus/Deficit	($81,188.92)			($81,188.92)
3599 - Current Year Surplus/(Deficit)	$66,402.42	$7,068.34		$73,470.76
Total Fund Balances	**($14,786.50)**	**$7,068.34**		**($7,718.16)**
Total Liabilities / Equity	**$387,197.38**	**$1,032,260.01**	**$62,705.00**	**$1,482,162.39**

JGCC Property Owners Association, Inc

Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Revenue							
4110 - Assessments	130,191.91	130,615.83	(423.92)	1,432,111.04	1,436,774.13	(4,663.09)	1,567,390.00
4111 - Assessments-Commercial	141.42	141.42	-	1,555.62	1,555.62	-	1,697.00
4112 - Assessments-Club	3,536.33	3,536.33	-	38,899.66	38,899.63	.03	42,436.00
4113 - Assessments - Beachway	267.83	267.83	-	2,946.16	2,946.13	.03	3,214.00
4114 - Late Fee Income	1,637.49	1,000.00	637.49	27,157.27	11,000.00	16,157.27	12,000.00
4115 - ARC Fees	1,580.00	833.00	747.00	12,665.00	9,163.00	3,502.00	10,000.00
4116 - Bar Code Income	670.00	475.00	195.00	6,960.00	5,225.00	1,735.00	5,700.00
4117 - Comcast Easement Revenue	1,133.00	1,133.00	-	12,463.00	12,463.00	-	13,596.00
4118 - Collection Fee	14,807.50	-	14,807.50	52,388.88	-	52,388.88	-
4119 - Hotwire Easement Revenue	1,436.00	-	1,436.00	15,796.00	-	15,796.00	-
4410 - Interest Income	85.06	-	85.06	585.94	-	585.94	-
4425 - Donations	-	-	-	3,000.00	-	3,000.00	-
4450 - Violation Fines	-	-	-	8,000.00	-	8,000.00	-
4910 - Misc. Income	-	-	-	900.00	-	900.00	-
4990 - Bad Debt	(2,500.00)	(2,500.00)	-	(27,500.00)	(27,500.00)	-	(30,000.00)
8100 - Replacement Fund Transfer	(21,033.00)	(21,033.00)	-	(231,363.00)	(231,363.00)	-	(252,400.00)
Total Revenue	**131,953.54**	**114,469.41**	**17,484.13**	**1,356,565.57**	**1,259,163.51**	**97,402.06**	**1,373,633.00**
Total Income	**131,953.54**	**114,469.41**	**17,484.13**	**1,356,565.57**	**1,259,163.51**	**97,402.06**	**1,373,633.00**
Operating Expense							
Administrative							
5120 - Insurance	2,775.00	2,199.75	(575.25)	28,884.53	24,197.25	(4,687.28)	26,397.00
5130 - Legal Fees	25,949.00	3,064.58	(22,884.42)	61,961.56	33,710.38	(28,251.18)	36,775.00
5132 - Audit and Tax Prep	-	554.08	554.08	6,725.00	6,094.88	(630.12)	6,649.00
5135 - Licenses, Taxes & Fees	-	-	-	961.25	61.00	(900.25)	61.00
5140 - Management Fees	13,613.00	14,333.00	720.00	150,663.00	157,663.00	7,000.00	172,000.00
5160 - Office Supply/Postage/Copies	1,347.61	1,295.75	(51.86)	23,634.28	14,253.25	(9,381.03)	15,549.00
5180 - ARC Expenses	1,031.38	421.17	(610.21)	1,031.38	4,632.87	3,601.49	5,054.00
5210 - Community Events	18,970.00	2,519.33	(16,450.67)	30,090.97	27,712.63	(2,378.34)	30,232.00
5220 - Community Ed/Web Site	125.00	-	(125.00)	3,137.33	1,500.00	(1,637.33)	1,500.00
Total Administrative	**63,810.99**	**24,387.66**	**(39,423.33)**	**307,089.30**	**269,825.26**	**(37,264.04)**	**294,217.00**
Controlled Access							
7110 - Access Control Contract	28,055.99	40,833.33	12,777.34	459,422.28	449,166.63	(10,255.65)	490,000.00
7120 - JSO Services	264.00	4,000.00	3,736.00	27,110.50	44,000.00	16,889.50	48,000.00
7130 - Gatehouse Elec/Water	271.60	358.50	86.90	3,840.19	3,943.50	103.31	4,302.00
7140 - Gatehouse Supplies/Misc	-	450.58	450.58	6,354.03	4,956.38	(1,397.65)	5,407.00
7150 - Barcode Supplies	-	310.75	310.75	3,033.77	3,418.25	384.48	3,729.00
Total Controlled Access	**28,591.59**	**45,953.16**	**17,361.57**	**499,760.77**	**505,484.76**	**5,723.99**	**551,438.00**
Landscaping							

JGCC Property Owners Association, Inc

Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
6010 - Landscape Contract	17,968.66	17,583.33	(385.33)	197,655.26	193,416.63	(4,238.63)	211,000.00
6020 - Landscape Impr/Remediation	-	3,033.33	3,033.33	22,940.00	33,366.63	10,426.63	36,400.00
6025 - Landscape Consulting	3,600.00	1,872.00	(1,728.00)	21,600.00	20,592.00	(1,008.00)	22,464.00
6030 - Park Lawn Maintenance	-	1,534.00	1,534.00	26,165.95	16,874.00	(9,291.95)	18,408.00
6050 - Irrigation Repairs	1,127.00	728.00	(399.00)	15,438.99	8,008.00	(7,430.99)	8,736.00
Total Landscaping	**22,695.66**	**24,750.66**	**2,055.00**	**283,800.20**	**272,257.26**	**(11,542.94)**	**297,008.00**
Repair & Maintenance							
6060 - Irrigation Water	608.30	1,300.00	691.70	10,814.96	14,300.00	3,485.04	15,600.00
6070 - Irrigation Electric	-	780.00	780.00	-	8,580.00	8,580.00	9,360.00
6510 - General Repair & Maintenance	1,387.33	1,100.67	(286.66)	10,294.62	12,107.37	1,812.75	13,208.00
6515 - Maintenance Labor	2,321.36	3,154.67	833.31	35,380.37	34,701.37	(679.00)	37,856.00
6520 - General Repair & Maintenance Park	-	1,300.00	1,300.00	5,640.77	14,300.00	8,659.23	15,600.00
6530 - Signage	1,323.15	433.33	(889.82)	1,323.15	4,766.63	3,443.48	5,200.00
6540 - Custodial Service/Supplies	825.00	962.00	137.00	13,219.39	10,582.00	(2,637.39)	11,544.00
6550 - Maint Gatehouse/Arms/Equip	14,869.25	520.00	(14,349.25)	22,141.79	5,720.00	(16,421.79)	6,240.00
6560 - Gate Software Maintenance	-	1,100.67	1,100.67	531.90	12,107.37	11,575.47	13,208.00
6620 - Janitorial Supplies	274.13	390.00	115.87	2,545.21	4,290.00	1,744.79	4,680.00
6780 - Termite Bond	309.60	-	(309.60)	309.60	-	(309.60)	-
Total Repair & Maintenance	**21,918.12**	**11,041.34**	**(10,876.78)**	**102,201.76**	**121,454.74**	**19,252.98**	**132,496.00**
Utilities							
7040 - Electric - Accent & Other	2,372.44	2,513.33	140.89	28,005.50	27,646.63	(358.87)	30,160.00
7050 - Electric - Street Lights	1,989.17	2,045.33	56.16	22,358.73	22,498.63	139.90	24,544.00
7060 - Electric - Rec Center	643.39	436.83	(206.56)	6,934.28	4,805.13	(2,129.15)	5,242.00
7070 - Telephone/Internet	214.00	762.67	548.67	7,622.87	8,389.37	766.50	9,152.00
Total Utilities	**5,219.00**	**5,758.16**	**539.16**	**64,921.38**	**63,339.76**	**(1,581.62)**	**69,098.00**
Waterways							
7220 - Aquatic Treatment	3,155.00	3,155.00	-	32,389.74	34,705.00	2,315.26	37,860.00
Total Waterways	**3,155.00**	**3,155.00**	**-**	**32,389.74**	**34,705.00**	**2,315.26**	**37,860.00**
Total Expense	**145,390.36**	**115,045.98**	**(30,344.38)**	**1,290,163.15**	**1,267,066.78**	**(23,096.37)**	**1,382,117.00**
Operating Net Total	**(13,436.82)**	**(576.57)**	**(12,860.25)**	**66,402.42**	**(7,903.27)**	**74,305.69**	**(8,484.00)**

JGCC Property Owners Association, Inc

Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Revenue							
4510 - Repl - General	21,033.00	-	21,033.00	231,363.00	-	231,363.00	-
4590 - Replacement - Interest	1,864.60	-	1,864.60	6,462.36	-	6,462.36	-
4595 - Replacement CD - Interest	-	-	-	605.98	-	605.98	-
4599 - Increase Contracted Liabilities	(21,033.00)	-	(21,033.00)	(231,363.00)	-	(231,363.00)	-
Total Revenue	**1,864.60**	**-**	**1,864.60**	**7,068.34**	**-**	**7,068.34**	**-**
Total Income	**1,864.60**	**-**	**1,864.60**	**7,068.34**	**-**	**7,068.34**	**-**
Reserve Expense							
Reserve Expense							
8570 - Replacement - Furniture, Fixtures & Equipment	8,065.00	-	(8,065.00)	25,972.35	-	(25,972.35)	-
8599 - Decrease Contracted Liabilities	(8,065.00)	-	8,065.00	(25,972.35)	-	25,972.35	-
Total Reserve Expense	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Expense	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Reserve Net Total	**1,864.60**	**-**	**1,864.60**	**7,068.34**	**-**	**7,068.34**	**-**
Net Total	**(11,572.22)**	**(576.57)**	**(10,995.65)**	**73,470.76**	**(7,903.27)**	**81,374.03**	**(8,484.00)**