JGCC Property Owners Association, Inc

Balance Sheet as of 9/30/2023

Assets	Operating	Reserve	ARC	Total
Assets				
1110 - Cash - CIT Operating	$151,522.84			$151,522.84
1113 - CIT- ACB			$61,750.00	$61,750.00
1130 - CIT - Operating ICS Sweep	$108,589.93			$108,589.93
1140 - Cash - CIT Reserve		$30,001.23		$30,001.23
1141 - Cash - CIT Reserve ICS Sweep		$237,288.68		$237,288.68
1142 - Ameris - Reserve - MM		$240,000.00		$240,000.00
1143 - Bank OZK - Reserve CD		$240,000.00		$240,000.00
1144 - Encore Bank - Reserve - MM		$240,000.00		$240,000.00
1210 - Assessments Receivable	$289,993.00			$289,993.00
1225 - Allowance for Bad Debt	($230,500.45)			($230,500.45)
1610 - Prepaid Insurance	$15,093.72			$15,093.72
1810 - Prepaid Expense	$1,542.50			$1,542.50
1811 - Prepaid Legal -Hotwire	$28,770.00			$28,770.00
1910 - Deposits	$422.19			$422.19
Total Assets	**$365,433.73**	**$987,289.91**	**$61,750.00**	**$1,414,473.64**
Total Assets	**$365,433.73**	**$987,289.91**	**$61,750.00**	**$1,414,473.64**

JGCC Property Owners Association, Inc

Balance Sheet as of 9/30/2023

Liabilities / Equity	Operating	Reserve	ARC	Total
Liability				
2210 - Accounts Payable	$38,461.15	$1,607.35	$5,200.00	$45,268.50
2211 - Accrued Accounts Payable	$15,069.01			$15,069.01
2230 - Prepaid Assessments	$153,880.30			$153,880.30
2245 - ARC Deposits			$56,550.00	$56,550.00
2260 - Deferred Comcast Revenue	$16,995.00			$16,995.00
2265 - Deferred Hotwire Revenue	$150,772.50			$150,772.50
Total Liability	**$375,177.96**	**$1,607.35**	**$61,750.00**	**$438,535.31**
Contract Liabilities				
3110 - Contracted Liabilities (Reserves)		$981,212.92		$981,212.92
3120 - Contracted Liablities - Interest		$1,912.75		$1,912.75
Total Contract Liabilities		**$983,125.67**		**$983,125.67**
Fund Balances				
3520 - Prior Years Surplus/Deficit	($85,646.92)			($85,646.92)
3599 - Current Year Surplus/(Deficit)	$75,902.69	$2,556.89		$78,459.58
Total Fund Balances	**($9,744.23)**	**$2,556.89**		**($7,187.34)**
Total Liabilities / Equity	**$365,433.73**	**$987,289.91**	**$61,750.00**	**$1,414,473.64**

JGCC Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Revenue							
4110 - Assessments	130,191.92	130,615.83	(423.91)	1,171,727.22	1,175,542.47	(3,815.25)	1,567,390.00
4111 - Assessments-Commercial	141.42	141.42	-	1,272.78	1,272.78	-	1,697.00
4112 - Assessments-Club	3,536.34	3,536.33	.01	31,827.00	31,826.97	.03	42,436.00
4113 - Assessments - Beachway	267.84	267.83	.01	2,410.50	2,410.47	.03	3,214.00
4114 - Late Fee Income	2,021.12	1,000.00	1,021.12	21,254.71	9,000.00	12,254.71	12,000.00
4115 - ARC Fees	1,465.00	833.00	632.00	10,190.00	7,497.00	2,693.00	10,000.00
4116 - Bar Code Income	-	475.00	(475.00)	5,530.00	4,275.00	1,255.00	5,700.00
4117 - Comcast Easement Revenue	1,133.00	1,133.00	-	10,197.00	10,197.00	-	13,596.00
4118 - Collection Fee	4,805.50	-	4,805.50	29,051.88	-	29,051.88	-
4119 - Hotwire Easement Revenue	1,436.00	-	1,436.00	12,924.00	-	12,924.00	-
4410 - Interest Income	50.40	-	50.40	410.72	-	410.72	-
4425 - Donations	-	-	-	3,000.00	-	3,000.00	-
4450 - Violation Fines	(1,000.00)	-	(1,000.00)	8,000.00	-	8,000.00	-
4910 - Misc. Income	400.00	-	400.00	790.00	-	790.00	-
4990 - Bad Debt	(25,106.00)	(2,500.00)	(22,606.00)	(45,106.00)	(22,500.00)	(22,606.00)	(30,000.00)
8100 - Replacement Fund Transfer	(21,033.00)	(21,033.00)	-	(189,297.00)	(189,297.00)	-	(252,400.00)
Total Revenue	**98,309.54**	**114,469.41**	**(16,159.87)**	**1,074,182.81**	**1,030,224.69**	**43,958.12**	**1,373,633.00**
Total Income	**98,309.54**	**114,469.41**	**(16,159.87)**	**1,074,182.81**	**1,030,224.69**	**43,958.12**	**1,373,633.00**
Operating Expense							
Administrative							
5120 - Insurance	2,775.00	2,199.75	(575.25)	23,334.53	19,797.75	(3,536.78)	26,397.00
5130 - Legal Fees	(21,890.00)	3,064.58	24,954.58	(5,589.94)	27,581.22	33,171.16	36,775.00
5132 - Audit and Tax Prep	-	554.08	554.08	6,725.00	4,986.72	(1,738.28)	6,649.00
5135 - Licenses, Taxes & Fees	-	-	-	61.25	61.00	(.25)	61.00
5140 - Management Fees	14,333.00	14,333.00	-	122,717.00	128,997.00	6,280.00	172,000.00
5160 - Office Supply/Postage/Copies	1,325.38	1,295.75	(29.63)	20,027.99	11,661.75	(8,366.24)	15,549.00
5180 - ARC Expenses	-	421.17	421.17	-	3,790.53	3,790.53	5,054.00
5210 - Community Events	-	2,519.33	2,519.33	8,113.13	22,673.97	14,560.84	30,232.00
5220 - Community Ed/Web Site	347.17	-	(347.17)	2,147.17	1,500.00	(647.17)	1,500.00
Total Administrative	**(3,109.45)**	**24,387.66**	**27,497.11**	**177,536.13**	**221,049.94**	**43,513.81**	**294,217.00**
Controlled Access							
7110 - Access Control Contract	36,905.82	40,833.33	3,927.51	395,192.01	367,499.97	(27,692.04)	490,000.00
7120 - JSO Services	2,995.00	4,000.00	1,005.00	23,851.50	36,000.00	12,148.50	48,000.00
7130 - Gatehouse Elec/Water	487.98	358.50	(129.48)	3,304.91	3,226.50	(78.41)	4,302.00
7140 - Gatehouse Supplies/Misc	883.78	450.58	(433.20)	6,733.61	4,055.22	(2,678.39)	5,407.00
7150 - Barcode Supplies	3,033.77	310.75	(2,723.02)	3,033.77	2,796.75	(237.02)	3,729.00
Total Controlled Access	**44,306.35**	**45,953.16**	**1,646.81**	**432,115.80**	**413,578.44**	**(18,537.36)**	**551,438.00**
Landscaping							

JGCC Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
6010 - Landscape Contract	17,968.66	17,583.33	(385.33)	161,717.94	158,249.97	(3,467.97)	211,000.00
6020 - Landscape Impr/Remediation	3,000.00	3,033.33	33.33	22,940.00	27,299.97	4,359.97	36,400.00
6025 - Landscape Consulting	3,600.00	1,872.00	(1,728.00)	18,000.00	16,848.00	(1,152.00)	22,464.00
6030 - Park Lawn Maintenance	2,067.99	1,534.00	(533.99)	18,392.07	13,806.00	(4,586.07)	18,408.00
6050 - Irrigation Repairs	1,129.98	728.00	(401.98)	15,364.51	6,552.00	(8,812.51)	8,736.00
Total Landscaping	**27,766.63**	**24,750.66**	**(3,015.97)**	**236,414.52**	**222,755.94**	**(13,658.58)**	**297,008.00**
Repair & Maintenance							
6060 - Irrigation Water	724.83	1,300.00	575.17	9,494.76	11,700.00	2,205.24	15,600.00
6070 - Irrigation Electric	-	780.00	780.00	-	7,020.00	7,020.00	9,360.00
6510 - General Repair & Maintenance	668.75	1,100.67	431.92	8,081.46	9,906.03	1,824.57	13,208.00
6515 - Maintenance Labor	3,860.71	3,154.67	(706.04)	29,371.29	28,392.03	(979.26)	37,856.00
6520 - General Repair & Maintenance Park	2,940.00	1,300.00	(1,640.00)	5,602.25	11,700.00	6,097.75	15,600.00
6530 - Signage	-	433.33	433.33	-	3,899.97	3,899.97	5,200.00
6540 - Custodial Service/Supplies	825.00	962.00	137.00	11,569.39	8,658.00	(2,911.39)	11,544.00
6550 - Maint Gatehouse/Arms/Equip	274.13	520.00	245.87	6,892.36	4,680.00	(2,212.36)	6,240.00
6560 - Gate Software Maintenance	350.00	1,100.67	750.67	531.90	9,906.03	9,374.13	13,208.00
6620 - Janitorial Supplies	-	390.00	390.00	799.04	3,510.00	2,710.96	4,680.00
Total Repair & Maintenance	**9,643.42**	**11,041.34**	**1,397.92**	**72,342.45**	**99,372.06**	**27,029.61**	**132,496.00**
Utilities							
7040 - Electric - Accent & Other	2,518.84	2,513.33	(5.51)	23,258.44	22,619.97	(638.47)	30,160.00
7050 - Electric - Street Lights	2,031.78	2,045.33	13.55	18,378.63	18,407.97	29.34	24,544.00
7060 - Electric - Rec Center	731.47	436.83	(294.64)	5,628.44	3,931.47	(1,696.97)	5,242.00
7070 - Telephone/Internet	1,038.20	762.67	(275.53)	6,605.97	6,864.03	258.06	9,152.00
Total Utilities	**6,320.29**	**5,758.16**	**(562.13)**	**53,871.48**	**51,823.44**	**(2,048.04)**	**69,098.00**
Waterways							
7220 - Aquatic Treatment	3,155.00	3,155.00	-	25,999.74	28,395.00	2,395.26	37,860.00
Total Waterways	**3,155.00**	**3,155.00**	**-**	**25,999.74**	**28,395.00**	**2,395.26**	**37,860.00**
Total Expense	**88,082.24**	**115,045.98**	**26,963.74**	**998,280.12**	**1,036,974.82**	**38,694.70**	**1,382,117.00**
Operating Net Total	**10,227.30**	**(576.57)**	**10,803.87**	**75,902.69**	**(6,750.13)**	**82,652.82**	**(8,484.00)**

JGCC Property Owners Association, Inc

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Revenue							
4510 - Repl - General	21,033.00	-	21,033.00	189,297.00	-	189,297.00	-
4590 - Replacement - Interest	522.50	-	522.50	2,556.89	-	2,556.89	-
4599 - Increase Contracted Liabilities	(21,033.00)	-	(21,033.00)	(189,297.00)	-	(189,297.00)	-
Total Revenue	**522.50**	**-**	**522.50**	**2,556.89**	**-**	**2,556.89**	**-**
Total Income	**522.50**	**-**	**522.50**	**2,556.89**	**-**	**2,556.89**	**-**
Reserve Expense							
Reserve Expense							
8570 - Replacement - Furniture, Fixtures & Equipment	1,607.35	-	(1,607.35)	17,907.35	-	(17,907.35)	-
8599 - Decrease Contracted Liabilities	(1,607.35)	-	1,607.35	(17,907.35)	-	17,907.35	-
Total Reserve Expense	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Expense	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Reserve Net Total	**522.50**	**-**	**522.50**	**2,556.89**	**-**	**2,556.89**	**-**
Net Total	**10,749.80**	**(576.57)**	**11,326.37**	**78,459.58**	**(6,750.13)**	**85,209.71**	**(8,484.00)**