JGCC Property Owners Association, Inc

Balance Sheet as of 5/31/2023

Assets	Operating	Reserve	ARC	Total
Assets				
1110 - Cash - CIT Operating	$199,454.57			$199,454.57
1111 - Cash - CIT Premium Sweep	$87,361.91			$87,361.91
1112 - Cash - CIT ARC Deposits			$20,460.00	$20,460.00
1113 - CIT- ACB			$46,140.00	$46,140.00
1140 - Cash - CIT Reserve		$917,438.49		$917,438.49
1210 - Assessments Receivable	$261,878.23			$261,878.23
1225 - Allowance for Bad Debt	($166,894.45)			($166,894.45)
1610 - Prepaid Insurance	$26,193.72			$26,193.72
1810 - Prepaid Expense	$3,680.00			$3,680.00
1910 - Deposits	$422.19			$422.19
Total Assets	**$412,096.17**	**$917,438.49**	**$66,600.00**	**$1,396,134.66**
Total Assets	**$412,096.17**	**$917,438.49**	**$66,600.00**	**$1,396,134.66**

JGCC Property Owners Association, Inc

Balance Sheet as of 5/31/2023

Liabilities / Equity	Operating	Reserve	ARC	Total
Liability				
2210 - Accounts Payable	$24,076.48		$5,050.00	$29,126.48
2211 - Accrued Accounts Payable	$5,683.82			$5,683.82
2220 - Unearned Revenue	$130,333.34			$130,333.34
2221 - Unearned Revenue - Beachway	$267.84			$267.84
2222 - Unearned Revenue - Club	$3,536.34			$3,536.34
2230 - Prepaid Assessments	$77,622.31			$77,622.31
2245 - ARC Deposits			$61,550.00	$61,550.00
2260 - Deferred Comcast Revenue	$21,527.00			$21,527.00
2265 - Deferred Hotwire Revenue	$156,516.50			$156,516.50
Total Liability	**$419,563.63**		**$66,600.00**	**$486,163.63**
Contract Liabilities				
3110 - Contracted Liabilities (Reserves)		$914,988.27		$914,988.27
3120 - Contracted Liablities - Interest		$1,912.75		$1,912.75
Total Contract Liabilities		**$916,901.02**		**$916,901.02**
Fund Balances				
3510 - Prior Period Adjustment	($19,438.26)			($19,438.26)
3520 - Prior Years Surplus/Deficit	($43,872.09)			($43,872.09)
3530 - Operating Emergency Fund	$9,063.43			$9,063.43
3599 - Current Year Surplus/(Deficit)	$46,779.46	$537.47		$47,316.93
Total Fund Balances	**($7,467.46)**	**$537.47**		**($6,929.99)**
Total Liabilities / Equity	**$412,096.17**	**$917,438.49**	**$66,600.00**	**$1,396,134.66**

JGCC Property Owners Association, Inc

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Revenue							
4110 - Assessments	130,191.91	130,615.83	(423.92)	650,959.56	653,079.15	(2,119.59)	1,567,390.00
4111 - Assessments-Commercial	141.42	141.42	-	707.10	707.10	-	1,697.00
4112 - Assessments-Club	3,536.33	3,536.33	-	17,681.66	17,681.65	.01	42,436.00
4113 - Assessments - Beachway	267.83	267.83	-	1,339.16	1,339.15	.01	3,214.00
4114 - Late Fee Income	1,721.58	1,000.00	721.58	10,520.02	5,000.00	5,520.02	12,000.00
4115 - ARC Fees	1,130.00	833.00	297.00	5,065.00	4,165.00	900.00	10,000.00
4116 - Bar Code Income	1,180.00	475.00	705.00	3,710.00	2,375.00	1,335.00	5,700.00
4117 - Comcast Easement Revenue	1,133.00	1,133.00	-	5,665.00	5,665.00	-	13,596.00
4118 - Collection Fee	3,263.50	-	3,263.50	9,832.96	-	9,832.96	-
4119 - Hotwire Easement Revenue	1,436.00	-	1,436.00	7,180.00	-	7,180.00	-
4410 - Interest Income	19.28	-	19.28	93.18	-	93.18	-
4425 - Donations	-	-	-	3,000.00	-	3,000.00	-
4450 - Violation Fines	5,000.00	-	5,000.00	5,000.00	-	5,000.00	-
4910 - Misc. Income	-	-	-	270.00	-	270.00	-
4990 - Bad Debt	(2,500.00)	(2,500.00)	-	(12,500.00)	(12,500.00)	-	(30,000.00)
8100 - Replacement Fund Transfer	(21,033.00)	(21,033.00)	-	(105,165.00)	(105,165.00)	-	(252,400.00)
Total Revenue	**125,487.85**	**114,469.41**	**11,018.44**	**603,358.64**	**572,347.05**	**31,011.59**	**1,373,633.00**
Total Income	**125,487.85**	**114,469.41**	**11,018.44**	**603,358.64**	**572,347.05**	**31,011.59**	**1,373,633.00**
Operating Expense							
Administrative							
5120 - Insurance	2,775.00	2,199.75	(575.25)	12,234.53	10,998.75	(1,235.78)	26,397.00
5130 - Legal Fees	7,736.50	3,064.58	(4,671.92)	4,132.64	15,322.90	11,190.26	36,775.00
5132 - Audit and Tax Prep	-	554.08	554.08	-	2,770.40	2,770.40	6,649.00
5135 - Licenses, Taxes & Fees	-	-	-	61.25	61.00	(.25)	61.00
5140 - Management Fees	14,333.00	14,333.00	-	64,665.00	71,665.00	7,000.00	172,000.00
5160 - Office Supply/Postage/Copies	1,264.36	1,295.75	31.39	12,877.71	6,478.75	(6,398.96)	15,549.00
5180 - ARC Expenses	-	421.17	421.17	-	2,105.85	2,105.85	5,054.00
5210 - Community Events	2,961.84	2,519.33	(442.51)	4,659.45	12,596.65	7,937.20	30,232.00
5220 - Community Ed/Web Site	325.00	1,500.00	1,175.00	825.00	1,500.00	675.00	1,500.00
Total Administrative	**29,395.70**	**25,887.66**	**(3,508.04)**	**99,455.58**	**123,499.30**	**24,043.72**	**294,217.00**
Controlled Access							
7110 - Access Control Contract	27,315.52	40,833.33	13,517.81	218,556.72	204,166.65	(14,390.07)	490,000.00
7120 - JSO Services	2,995.00	4,000.00	1,005.00	10,848.50	20,000.00	9,151.50	48,000.00
7130 - Gatehouse Elec/Water	260.27	358.50	98.23	1,359.05	1,792.50	433.45	4,302.00
7140 - Gatehouse Supplies/Misc	-	450.58	450.58	536.74	2,252.90	1,716.16	5,407.00
7150 - Barcode Supplies	-	310.75	310.75	-	1,553.75	1,553.75	3,729.00
Total Controlled Access	**30,570.79**	**45,953.16**	**15,382.37**	**231,301.01**	**229,765.80**	**(1,535.21)**	**551,438.00**
Landscaping							

JGCC Property Owners Association, Inc

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
6010 - Landscape Contract	17,968.66	17,583.33	(385.33)	89,843.30	87,916.65	(1,926.65)	211,000.00
6020 - Landscape Impr/Remediation	-	3,033.33	3,033.33	17,840.00	15,166.65	(2,673.35)	36,400.00
6025 - Landscape Consulting	1,800.00	1,872.00	72.00	9,000.00	9,360.00	360.00	22,464.00
6030 - Park Lawn Maintenance	2,609.50	1,534.00	(1,075.50)	9,357.73	7,670.00	(1,687.73)	18,408.00
6050 - Irrigation Repairs	2,095.82	728.00	(1,367.82)	6,191.45	3,640.00	(2,551.45)	8,736.00
Total Landscaping	**24,473.98**	**24,750.66**	**276.68**	**132,232.48**	**123,753.30**	**(8,479.18)**	**297,008.00**
Repair & Maintenance							
6060 - Irrigation Water	737.37	1,300.00	562.63	5,379.23	6,500.00	1,120.77	15,600.00
6070 - Irrigation Electric	-	780.00	780.00	-	3,900.00	3,900.00	9,360.00
6510 - General Repair & Maintenance	77.22	1,100.67	1,023.45	7,252.71	5,503.35	(1,749.36)	13,208.00
6515 - Maintenance Labor	2,818.69	3,154.67	335.98	16,842.35	15,773.35	(1,069.00)	37,856.00
6520 - General Repair & Maintenance Park	63.86	1,300.00	1,236.14	2,217.25	6,500.00	4,282.75	15,600.00
6530 - Signage	-	433.33	433.33	-	2,166.65	2,166.65	5,200.00
6540 - Custodial Service/Supplies	2,140.91	962.00	(1,178.91)	6,580.67	4,810.00	(1,770.67)	11,544.00
6550 - Maint Gatehouse/Arms/Equip	9,334.56	520.00	(8,814.56)	14,943.56	2,600.00	(12,343.56)	6,240.00
6560 - Gate Software Maintenance	181.90	1,100.67	918.77	181.90	5,503.35	5,321.45	13,208.00
6620 - Janitorial Supplies	381.15	390.00	8.85	470.41	1,950.00	1,479.59	4,680.00
Total Repair & Maintenance	**15,735.66**	**11,041.34**	**(4,694.32)**	**53,868.08**	**55,206.70**	**1,338.62**	**132,496.00**
Utilities							
7040 - Electric - Accent & Other	2,710.58	2,513.33	(197.25)	13,342.82	12,566.65	(776.17)	30,160.00
7050 - Electric - Street Lights	2,009.79	2,045.33	35.54	10,325.40	10,226.65	(98.75)	24,544.00
7060 - Electric - Rec Center	673.72	436.83	(236.89)	2,787.12	2,184.15	(602.97)	5,242.00
7070 - Telephone/Internet	804.25	762.67	(41.58)	2,961.95	3,813.35	851.40	9,152.00
Total Utilities	**6,198.34**	**5,758.16**	**(440.18)**	**29,417.29**	**28,790.80**	**(626.49)**	**69,098.00**
Waterways							
7220 - Aquatic Treatment	(3,574.87)	3,155.00	6,729.87	10,304.74	15,775.00	5,470.26	37,860.00
Total Waterways	**(3,574.87)**	**3,155.00**	**6,729.87**	**10,304.74**	**15,775.00**	**5,470.26**	**37,860.00**
Total Expense	**102,799.60**	**116,545.98**	**13,746.38**	**556,579.18**	**576,790.90**	**20,211.72**	**1,382,117.00**
Operating Net Total	**22,688.25**	**(2,076.57)**	**24,764.82**	**46,779.46**	**(4,443.85)**	**51,223.31**	**(8,484.00)**

JGCC Property Owners Association, Inc

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Revenue							
4510 - Repl - General	21,033.00	-	21,033.00	105,165.00	-	105,165.00	-
4590 - Replacement - Interest	115.59	-	115.59	537.47	-	537.47	-
4599 - Increase Contracted Liabilities	(21,033.00)	-	(21,033.00)	(105,165.00)	-	(105,165.00)	-
Total Revenue	**115.59**	**-**	**115.59**	**537.47**	**-**	**537.47**	**-**
Total Income	**115.59**	**-**	**115.59**	**537.47**	**-**	**537.47**	**-**
Reserve Net Total	**115.59**	**-**	**115.59**	**537.47**	**-**	**537.47**	**-**
Net Total	**22,803.84**	**(2,076.57)**	**24,880.41**	**47,316.93**	**(4,443.85)**	**51,760.78**	**(8,484.00)**